



*Exploring Opportunities, Producing Results*

## **Fieldwood Energy Announces Signing of Mexican Contract**

**Houston, TX (January 7, 2016)** – Fieldwood Energy LLC (“Fieldwood” or “Company”) today announced the signing of a production sharing contract by the Company’s Mexican subsidiary, Fieldwood Energy E&P Mexico, for contract Area 4 which was awarded in the Round 1 Call 2 bid process. Area 4 comprises the proven but undeveloped Ichalkil and Pokoch fields and is located in the Bay of Campeche at water depths of 100 to 150 feet. Fieldwood will serve as operator of Area 4 and has partnered with PetroBal, S.A.P.I. de C.V., a subsidiary of Grupo Bal, a Mexican conglomerate engaged in the mining, financial, retail and educational industries.

The signing of the Area 4 contract represents Fieldwood’s inaugural investment in Mexico. The Company will commence an approximate two year appraisal period in Area 4 beginning early this year during which time it intends to conduct a limited drilling program and technical evaluation process.

“Fieldwood is incredibly excited to be one of only four new operators offshore Mexico,” commented Matt McCarroll, President and Chief Executive Officer of Fieldwood. “Our demonstrated shallow water operational and development expertise is a great fit for the opportunities that we see generally in Mexico and particularly in Area 4. Moreover, our partnership with PetroBal allows our companies to combine a unique set of skills and knowledge that I am confident will enable our consortium to be successful in this endeavor. I would like to commend the Comisión Nacional de Hidrocarburos for their tremendous efforts over the past few years which culminated in a fair, transparent and highly successful process as evidenced during the landmark bid rounds which took place this past summer.”

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### **About Fieldwood Energy LLC**

Fieldwood is a Houston-based portfolio company of Riverstone Holdings LLC. Fieldwood is focused on the acquisition and development of conventional oil and gas assets in North America, including the Gulf of Mexico. Fieldwood is led by CEO Matt McCarroll and other former senior executives of Dynamic Offshore Resources and Apache Corporation. This venture represents the second partnership between Riverstone and the Fieldwood management team, who previously partnered successfully to build Dynamic Offshore Resources into one of the largest operators on the Gulf of Mexico Shelf.

### **About Riverstone Holdings LLC**

Riverstone is an energy and power-focused private investment firm founded in 2000 by David M. Leuschen and Pierre F. Lapeyre, Jr. with \$32 billion of capital raised to date. Riverstone conducts buyout and growth capital investments in the exploration & production, midstream, oilfield services, power and renewable sectors of the global energy industry. With offices in New York, London, Houston and Mexico City, the firm has committed over \$30 billion to more than 120 investments in North America, Latin America, Europe, Mexico, Africa and Asia.